

Minutes of Annual General Meeting of Shareholders for the year 2021

Srisawad Corporation Public Company Limited

Date, Time, and Place

The Meeting was held on Friday, April 23, 2021 at 1.00 p.m. at the Ballroom 1, 3rd Floor, The Emerald Bangkok Hotel, 99/1 Ratchapisek Rd., Din Daeng, Bangkok.

Start of Meeting

The MC welcomed the shareholders to the Annual General Meeting of Shareholders for the year 2021 (“The Meeting”) of Srisawad Corporation Public Company Limited (“The Company”) and introduced to the Meeting the 12 directors of total 13 directors who attended the Meeting represented 92% as follows:

List of Directors who attended the meeting in the Meeting room as follows:

1. Mr.Sukont Kanjanahuttakit Chairman
2. Mr.Vinai Vittavasgarnvej Vice Chairman/Chairman of Audit Committee/Independent Director
3. Mr. Weerachai Ngarmdeevilaisak Chairman of Risk Management Committee/Audit Committee/Independent Director
4. Ms. DOUNGCHAI Kaewbootta Director/ Managing Director

List of Directors who attended the meeting via electronic means as follows:

5. Pol.Gen..Pharnu Kerdlarpphon Chairman of Nomination and Remuneration Committee/Audit Committee/Independent Director
6. Mr. Sumate Maneewattana Independent Director
7. Mr. Veera Veerakool Independent Director
8. Mr. Chatchai Kaewbootta Chief Executive Officer/ Chairman of Executive Committee
9. Mr. Somyot Ngerndamrong Director/ Executive Director
10. Mr. Prayong Saennual Director/ Executive Director
11. Mr. Kudun Sukhumananda Director
12. Mr. Pinit Puapan Director

And Mr. Tzung-Han Tsai, Director who couldn't attend the meeting due to being a foreigner and unable to travel to attend the meeting.

Management member who were in attendance at the Meeting via electronic mean include:

Mrs. Wanaporn Pornkitipong Chief Financial Officer

Also in attendance were:

Auditor from PricewaterhouseCoopers ABAS Co., Ltd.

Mrs. Anothai Leekitwattana attended via electronic mean

There were 14 shareholders attending the Meeting in person, accounting for 100,603,875 shares, and 2,292 shareholders represented by proxies accounting for 983,485,498 shares. Therefore, the numbers of shareholders attending in person and proxies totaled 2,306 persons, and the numbers of shares held by attendees totaled 1,084,089,373 shares, or 78.95 percent of the total 1,373,152,393 shares outstanding; which constituted a quorum in accordance with the Company's Articles of Association.

Mr. Sukont Kanjanahuttakij, Chairman of the Board, acting as the Chairman of the Meeting ("Chairman"), declared the Annual General Meeting of Shareholders for the year 2021 of the Company duly convened and conducted the Meeting.

Prior to starting the agenda, the Company noted that the Company had invited shareholders to propose agendas and nominate candidates for consideration for Directorship from 13 November 2020 to 30 December 2020, but no shareholder proposed any agenda or nominated any person for Directorship.

The Company had announced regarding this Annual General Meeting of Shareholders ("AGM") through 3 channels: 1) sending the invitation letter by mail to all shareholders 14 days before the Meeting for sufficient time to study all agendas and information, 2) placed an advertisement of the invitation letter in the newspaper, and 3) sending the itinerary and agenda of the AGM via broadcast to the Stock Exchange of Thailand and, along with posting related information on the Company's website since 30 March 2021. Procedures of the Meeting and the voting rules consist of the following:

1. Each shareholder shall have voting right equal to total number of shares held by the shareholder, whereby one share equals one vote. Each shareholder has the right to cast their vote for each of the proposed agenda as one of the following only: approve, disapprove, or abstain. Otherwise, the ballot will be deemed as nullified; except for the Custodian appointed by shareholder from outside the country to supervise their shares.
2. In counting the votes, the Company will determine the vote counts based on the barcode on the ballot card. The "disapprove" and "abstain" vote counts will be deducted from the total number of votes registered at the Meeting. If there are those who wish to cast a "disagrees" or "abstains" vote for each of the agenda item, the person can raise their hand and the Company will collect the voting card. In casting a "disagrees" or "abstains" vote, a shareholder may place a check mark, in the corresponding box, along with signing their name, on the yellow voting card that was distributed to the attendees prior to the Meeting.

3. For those acting as proxies to the shareholders who have already indicated their votes for each agenda item in the proxy statement, the Company has already counted the votes from the proxy statement for your convenience.

4. In line with good governance principles, "approve" ballot cards shall be returned by shareholders prior to leaving the meeting room.

In an event that a shareholder wishes to leave before the Meeting finishes, the shareholder shall return the ballot card to an officer. Minutes from the Meeting will be available on the Company's website within 14 days afterward.

5. The resolution of each agenda will be announced by the Chairman, whereby the result will include the votes from shareholders attending in-person and from proxies.

6. For each of the agenda item, shareholders or proxies may ask questions by written in the prepared paper, and stating their name before asking the questions.

7. To follow the Measure and Guidelines for the Annual General Meeting of Shareholders Under the Pandemic Situation of Coronavirus Disease 2019, no food and drink allow in the meeting room, all attendants must wear face masks all the time while attending the meeting and seated at the specified seating number.

Mr. Sukont Kanjanahuttakij, acting as the Chairman of the Meeting ("Chairman"), conducted the Meeting agendas as followings.

Agenda 1. Consideration of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2021
Chairman proposed the minutes of the Extraordinary General Meeting of Shareholders No. 1/2021 held on February 17, 2021 for adoption. The minutes had been accurately recorded, and its content is contained within the attachment in Enclosure No. 1

The resolution of this agenda item shall be passed by majority votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed the resolution to adopt the minutes of the Extraordinary General Meeting of Shareholders No. 1/2021 by majority votes as follows:

Approved	1,084,040,885	vote(s)	equivalent to	99.99%
Disapproved	-	vote(s)	equivalent to	-
Abstained	66,900	vote(s)	equivalent to	0.01%
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 2 Acknowledgement of the performance results of the year 2020

Chairman assigned Miss Doungchai Kaewbotta to inform the Meeting on the performance of the Company for the year 2020. In 2020 SAWAD-W1 had last exercised, the Company received fund from last exercised of Warrant 1 amounted Baht 1,792 million.

The performance results of the year 2020, there was COVID-19 pandemic then the Company had launched measures to relief our customers such as suspend debt repayment, expand installment periods, no late-charge fees, reduce interest rate, and more carefully release loans to customers. Then the performance of the year 2020 were: Interest income totaled Baht 7,927 million calculated to 74% of total income, other income totaled Baht 2,827 million, most of expense was administration expense totaled Baht 3,625 million calculated to 34% of total income. Regarding the administration expenses mainly causes from the expansion of office branch network in order to rose the group's revenue as of the end of 2020, there are 4,750 branches were in operation all across the country. Bad debt and allowance of last year was Baht 321 million, calculated to 3% of total income, as a result from more careful and the adoption of new accounting standards which effective since the beginning of the year. In addition, cost of funding of the Company had increased due to the fluctuation of interest rate in the money market, however, the Company had received fund from last exercised of SAWAD-W1, this made the Company cost of funding raised not much. That made the Company's net profit was Baht 4,791 million growth 22% from prior year. Account receivables from loan and hire purchase rose to Baht 39,459 million increased 9% from prior year according to carefully release loans to customer. As of the end of the year 2020, there were short term borrowing less than long term borrowing. However the Company will manage the balancing of short term and long term liabilities in relation with the average age of account receivables. The Company had net profit from operation totaled Baht 4,791 million growth 22% from 2019.

For anti-corruption and whistle blowing policy, the Company had announced these policies, and governed internal operation, employee, partners, vendors and suppliers to concern with these policies.

Questions from shareholders

Shareholder:

How about the Company's operating guidelines in the year 2021 and 2022?

Chairman:

The Company will conduct the normal business of the Company and continue growing.

Shareholder:

How about the Company's guidelines to manage cost of funding this year?

Chairman:

At present, the interest rate in the money market has dropped and the Company still has enough fund for spending. If when the Company need more funding, we will manage and appropriated matching term and timing of borrowings and loans.

Shareholder:

How about the Company's strategy for business operation in 2021 and get along with SCG?

Chairman:

The Company has already implemented guidelines for CG. In the past, the Company has measures to assist our customers with about Baht 3,500 million. In term of doing business, we set target to grow not less than last year and well manage the NPLs.

This agenda is for acknowledgement only, and shall not be voted on.

Agenda 3 Consideration for approval the financial statements of the Company for the year 2020 ended 31 December 2020

Chairman assigned Miss Doungchai Kaewbootta to propose for approval the financial statements of the Company for the year 2020 ended 31 December 2020, which have been audited by the Company's auditor and reviewed by the Audit Committee. The auditor opined that the Company's financial statements present fairly in all material respects.

Question from shareholder

Shareholder: please summarize financial data to the meeting

Chairman: in the last agenda, Miss Doungchai had already reported the performance, the growth of portfolio was 10%, profit growth 22% which shown the effectiveness in the Company's performance.

The resolution of this agenda item shall be passed by majority votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed the resolution to approve the financial statements of the Company for the year 2020 ended 31 December 2020 by majority votes as follows:

Approved	1,084,109,080	vote(s)	equivalent to	100.00%
Disapproved	-	vote(s)	equivalent to	-
Abstained	125	vote(s)	equivalent to	0.00%
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 4 Consideration for approval the appropriation of 2020 net profit and dividend payment

Chairman assigned Miss Doungchai Kaewbootta to propose for approval the appropriation of 2020 net profit and dividend payment. According to Section 116 of the Public Company Limited Act B.E. 2535 and Article 29 of the Company's Articles of Association, the Meeting shall allocate not less than five percent of annual net profit to a reserve fund until this fund attains an amount not less than ten percent of the registered capital. From separated financial statement of 2020, the Company had gained amounting Baht 1,025.90 million then the allocation of net profit shall be:

1. To appropriate to be legal reserve amounted Baht 12,749,339, this renders the legal reserve to be Baht 142.81 million.
2. To appropriate to pay for dividend from retain earning and performance of 2020 to shareholders amounted Baht 2,471.67 million, which shall be paid in cash by Baht 1.80 per share.

The total dividend payment calculated to 240.72%, over than dividend policy, which is not less than 40%.

Determined to establish the list of shareholders who are entitled to receive dividend on May 6, 2021. Dividend payment date is May 21, 2021

The resolution of this agenda item shall be passed by majority votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed the resolution to approve the appropriation of 2020 net profit to be legal reserve and cash dividend payment by majority votes as follows:

Approved	1,084,109,205	vote(s)	equivalent to	100.00%
Disapproved	-	vote(s)	equivalent to	-
Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 5. Consideration for approval the decrease of registered capital from Baht 1,428,078,488 to Baht 1,428,075,870

Chairman assigned Miss Doungchai Kaewbootta to propose for approval the decrease of registered capital from Baht 1,428,078,488 to Baht 1,428,075,870, the Board of Directors proposed to decrease the registered capital by reducing ordinary shares which were left over from the shares reserved for exercising SAWAD-W2 details as follows:

Warrant 2 had been approved for allocation to shareholders, in the amount of 54,926,095 units; 54,923,477 units were allocated to shareholders, 2,618 units remain to be left over. The 2,618 shares reserved for

exercise Warrant 2 were left over. Therefore, the Company proposes to reduce 2,618 of registered shares at the par value of Baht 1, decreasing the total registered capital to Baht 1,428,075,870.

The resolution of this agenda item shall be passed by not less than three-fourths of total votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed the resolution to approve the decrease of registered capital from Baht 1,428,078,488 to Baht 1,428,075,870 by majority votes as follows:

Approved	1,084,109,205	vote(s)	equivalent to	100.00%
Disapproved	-	vote(s)	equivalent to	-
Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 6. Consideration for approval the amendment of Memorandum of Association Clause 4 in compliance with the decrease of registered capital

Chairman assigned Miss Doungchai Kaewbootta to propose for approval the amendment of Memorandum of Association Clause 4 in compliance with the decrease of registered capital as follows:

Clause 4: Registered Capital	1,428,075,870	Baht
Divided into	1,428,075,870	shares
Par Value	1.00	Baht
Divided into		
Ordinary share	1,428,075,870	shares
Preferred share	--	shares

In this regard, the person designated by the Board to proceed with the registration of the amendment to the Memorandum of Association with the Ministry of Commerce shall be authorized to alter or add other related wordings as instructed by the registrar.

The resolution of this agenda item shall be passed by no less than three-fourths of the total votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed resolution to approve the amendment of the Memorandum of Association Clause 4 in compliance with the decrease of registered capital by majority votes as follows:

Approved	1,084,109,205	vote(s)	equivalent to	100.00%
Disapproved	-	vote(s)	equivalent to	-

Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-
Of total votes of shareholders who attended the meeting and casted their votes				

Agenda 7. Consideration for approval the increase of registered capital from Baht 1,428,075,870 to Baht 1,429,009,569 and the allotment of new shares

Chairman assigned Miss Doungchai Kaewbotta to propose for approval an increase of registered capital from Baht 1,428,075,870 to Baht 1,429,009,569 by issuing 933,699 ordinary shares at par value of Baht 1 (one Baht) and the allotment of 933,699 shares at par value of Baht 1 (one Baht) reserving for exercise Warrant No. 2 compliance with Term and Conditions of SAWAD-W2. Details of Capital Increase are included as enclosure 4.

The resolution of this agenda item shall be passed by no less than three-fourths of the total votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed resolution to approve the increase of registered capital from Baht 1,428,075,870 to Baht 1,429,009,569 by issuing 933,699 ordinary shares at par value of Baht 1 and allotment of new shares by majority votes as follows:

Approved	1,084,109,081	vote(s)	equivalent to	100.00%
Disapproved	-	vote(s)	equivalent to	-
Abstained	125	vote(s)	equivalent to	0.00%
Void Ballot	-	Vote(s)	equivalent to	-
Of total votes of shareholders who attended the meeting and casted their votes				

Agenda 8. Consideration for approval the amendment of Memorandum of Association Clause 4 in compliance with the increase of registered capital

Chairman assigned Miss Doungchai Kaewbootta to propose approval the amendment of Memorandum of Association Clause 4 in compliance with the increase of registered capital as follows:

Clause 4: Registered Capital	1,429,009,569	Baht
Divided into	1,429,009,569	shares
Par Value	1.00	Baht
Divided into		
Ordinary share	1,429,009,569	shares
Preferred share	--	shares

In this regard, the person designated by the Board to proceed with the registration of the amendment to the Memorandum of Association with the Ministry of Commerce shall be authorized to alter or add other related wordings as instructed by the registrar.

The resolution of this agenda item shall be passed by no less than three-fourths of the total votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed resolution to approve the amendment of the Memorandum of Association Clause 4 in compliance with the increase of registered capital by majority votes as follows:

Approved	1,084,109,081	vote(s)	equivalent to	100.00%
Disapproved	-	vote(s)	equivalent to	-
Abstained	125	vote(s)	equivalent to	0.00%
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 9. Consideration for approval the re-appointment of directors who retired by rotation.

Chairman assigned Mr. Weerachai Ngarmdeevilai sak, member of Nomination and Remuneration Committee, to propose for approval the re-appointment of directors and invited 5 directors who retired to leave the Meeting room. According to Section 70, 71 of the Public Company Limited Act B.E. 2535 and Article 14 of the Company's Articles of Association, in annual meeting, one-third of the directors shall vacate in proportion and the directors who retired can be re-elected. The directors who retired this year are follows:

1. Pol Gen Pharnu Kerdlarpphon
2. Mr. Somyot Ngerndamrong
3. Mr. Pinit Puapan
4. Mr. Veera Veerakool
5. Mr. Tzung-Han Tsai

The Company had announced on its website providing the opportunity to shareholders to nominate candidates with required qualifications to be elected as directors. There was no director candidate nominated. The Nomination and Remuneration Committee had considered their qualification and experiences and proposed to re-appoint the directors who retired by rotation for one more term. The profiles of the candidates appear as enclosure 4.

The resolution of this agenda item shall be passed by majority votes of the shareholders who attended the meeting and casted their votes and by individual.

9.1 Pol Gen Pharnu Kerdlarpphon

Resolution:

The Meeting passed the resolution to approve the re-appointment of directors who retired by rotation by majority votes as follows:

Approved	1,030,205,163	vote(s)	equivalent to	95.03%
Disapproved	53,904,543	vote(s)	equivalent to	4.97%
Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

9.2 Mr. Somyot Ngerndamrong

Resolution:

The Meeting passed the resolution to approve the re-appointment of directors who retired by rotation by majority votes as follows:

Approved	1,077,250,646	vote(s)	equivalent to	99.37%
Disapproved	6,859,160	vote(s)	equivalent to	0.63%
Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

9.3 Mr. Pinit Puapan

Resolution:

The Meeting passed the resolution to approve the re-appointment of directors who retired by rotation by majority votes as follows:

Approved	1,059,963,366	vote(s)	equivalent to	97.77%
Disapproved	24,146,440	vote(s)	equivalent to	2.23%
Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

9.4 Mr. Veera Veerakool

Resolution:

The Meeting passed the resolution to approve the re-appointment of directors who retired by rotation by majority votes as follows:

Approved	1,083,873,746	vote(s)	equivalent to	99.98%
Disapproved	236,060	vote(s)	equivalent to	0.02%
Abstained	-	vote(s)	equivalent to	-

Void Ballot - vote(s) equivalent to -

Of total votes of shareholders who attended the meeting and casted their votes

9.5 Mr. Tzung-Han Tsai

Resolution:

The Meeting passed the resolution to approve the re-appointment of directors who retired by rotation by majority votes as follows:

Approved	963,875,628	vote(s)	equivalent to	88.91%
Disapproved	112,824,178	vote(s)	equivalent to	10.41%
Abstained	7,410,000	vote(s)	equivalent to	0.68%
Void Ballot	-	vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Chairman invited directors who were re-appointed back in the Meeting room.

Agenda 10. Consideration for approval the director remuneration for the year 2021

Chairman assigned Mr.Weerachai Ngarmdeevilasak, member of Nomination and Remuneration Committee, to propose for approval the director remuneration for the year 2021.

According to Article 15 of the Company's Articles of Association, directors are eligible for remuneration in forms of reward, meeting fee, pension, bonus or other remunerations according to the resolution of the Shareholders Meeting by not less than two-thirds of the shareholders presented at the meeting and entitled to vote. The Nomination and Remuneration Committee had considered the remuneration compare to other companies within the same industry of similar size. The details of proposed director remuneration as follows:

Remuneration	2021	2020
Monthly Fee		
Chairman	135,000	135,000
Vice Chairman	90,000	90,000
Director	65,000	65,000
Directors who act as management	None	None
Sub-committee		
Chairman of Audit Committee	25,000	25,000
Chairman of Nomination and Remuneration Committee	25,000	25,000
Chairman of Risk Management Committee	25,000	25,000

Attendance Fee	None	None
Other remuneration	None	None

It is proposed that the Directors' bonus of the year 2021 does not exceed 1 percent of the cash dividend paid to shareholders or 15 percent of stock dividend paid to shareholders. The bonus amount shall be not more than Baht 5,000,000, and will only be paid upon the payment of dividend to shareholders.

The resolution of this agenda item shall be passed by two-third votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed the resolution to approve the director remuneration for the year 2021 by majority votes as follows:

Approved	1,082,085,857	vote(s)	equivalent to	99.81%
Disapproved	2,023,960	vote(s)	equivalent to	0.19%
Abstained	-	vote(s)	equivalent to	-
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 11. Consideration for approval the appointment of the Company's auditor and determination of audit fee for the year 2021

Chairman assigned Mr. Vinai Vittavasgarvej, Chairman of Audit Committee, to propose for approval the appointment of the Company's auditor and determination of audit fee for the year 2021.

According to Article 29 of the Company's Articles of Association, the Meeting shall consider to appoint the auditor and determine the audit fee. The Audit Committee and the Board considered the qualification, performance and independence of the auditor, no conflict of interest with the Company, subsidiaries, associates, management and major shareholders, then proposed the new auditors from PricewaterhouseCoopers ABAS Co., Ltd. due to former auditor retired from her term named as follows:

Mr. Paiboon	Tunkoon	CPA No. 4298 and/or
Ms. Sinsiri	Thangsombat	CPA No. 7352 and/or
Mr. Boonrueng	Lerdwiseswit	CPA No. 6552

It is also proposed for the Meeting to consider the audit fee of the Company and its subsidiaries for the year 2021 in the amount of Baht 6,673,500, which is the same amount as the year 2020 and no other service fee.

The resolution of this agenda item shall be passed by majority votes of the shareholders who attended the meeting and casted their votes.

Resolution:

The Meeting passed the resolution to approve the appointment of the Company's auditor and audit fee for the year 2021 by majority votes as follows:

Approved	1,067,220,166	vote(s)	equivalent to	98.44%
Disapproved	9,498,122	vote(s)	equivalent to	0.88%
Abstained	7,391,535	vote(s)	equivalent to	0.68%
Void Ballot	-	Vote(s)	equivalent to	-

Of total votes of shareholders who attended the meeting and casted their votes

Agenda 12 To consider other business (if any)

No matters were further proposed.

Chairman opened for questions and suggestions from shareholders:

Shareholder:

After the acquisition of BFIT, how has the performance benefited SAWAD?

Chairman:

The benefit from BFIT calculated to 82%.

Shareholder:

What will be the future of BFIT after SAWAD has joint invested with Government Saving Bank?

Chairman:

The loans portfolio which joint invested will be individual and mostly will be motorcycle loans. No conflict due to the clearly separated products.

Shareholder:

How many branches of SAWAD are targeting?

Miss Doungchai Kaewbootta:

The Company targets to grow to 6-7 thousand branches, which investment per branch will be about Baht 200,000.

Shareholder:

How much the loan growth target in the year 2021, both SAWAD and joint investment with GSB?

Miss Doungchai Kaewbootta:

About 20-30% growth, although under COVID-19 situation, the Company has not adjusted the target.

Shareholder:

What are NPLs potential in 2021?

Chairman:

Under COVID-19 situation, the Company has measures for relief customers such as extending installment periods, but the Company will well manage NPLs.

Shareholder:

Do the Company have any plan to issue cash cards?

Chairman:

Yes, we do.

Shareholder:

Will TIDLOR be a major competitor?

Chairman:

TIDLOR always been our competitor, but if seen from the compared profitability data, the Company's performance is better.

Shareholder:

What is the Company' marketing plan?

Chairman:

The Company will not focus on ads, but will do marketing through our branches.

Shareholder:

Please show the vision of the management?

Chairman:

The Company plans to expand its growth, never stop going forward and will have new product such as SCAP which will provide new motorcycle hire purchase loans.

Shareholder:

How about the conversion price of SAWAD-W2 and when?

Chairman:

The exercise price of SAWAD-W2 is Baht 100 and will first exercise in two years.

Shareholder:

Do you have plan to split the par value?

Chairman:

No, not yet.

Shareholder:

How does COVID affect?

Chairman:

Yes, and the Company has to support our customers under the measure to relief our customers, however the Company will be able to grow like we did in the past.

Shareholder:

How about the interest rate trend in the next 5 years?

Chairman:

I don't know.

Shareholder:

When NOBLE and the Company had jointed investment in SWP Asset Management Co., Ltd., do the gain from this transaction will be recorded as the Company's profit?

Chairman:

In the consolidated financial statements, will not be recorded as profit.

Shareholder:

What types of loans SAWAD have?

Chairman:

Unsecured vehicle loans, motorcycle loans and home loans.

Shareholder:

What is the target to grow of loans portfolio?

Miss DOUNGCHAI Kaewbootta:

The target is 15-20% growth.

Shareholder:

How did the joint investment between SAWAD and GSB?

Chairman:

GSB invested 49%, SAWAD invested 49% in Fast Money Co., Ltd.

Shareholder:

The Company will expand into insurance business or not?

Chairman:

The Company has already entered into insurance brokerage business.

Chairman thanked the shareholders attending the Meeting and terminated the Meeting at 2.20 p.m.

(Mr. Sukont Kanjanahuttakit)

Chairman

(Mrs.Chomchaba Sathapornpong)

Secretary