

(F 53-4)

**Capital Increase Report Form**  
**Srisawad Corporation Public Company Limited**  
**Date 25 February 2021**

We Srisawad Corporation Public Company Limited, hereby report on the resolution of board of directors meeting no. 2/2021 held on February 25, 2021 from 14.00 to 16.00 hours, relating to a capital increase/share allotment as follows:

**1. Capital decrease / Capital increase:**

The board meeting passed a resolution approving the decrease and increase of the company's registered capital as follows

- Decrease registered capital from Baht 1,428,078,488 to Baht 1,428,075,870 by decreasing 2,618 ordinary shares at the par value of Baht 1, which left over from stock supported the conversion of Warrant No.2, amounted 2,618 shares.
- Increase registered capital from Baht 1,428,075,870 to Baht 1,429,009,569 by issuing 933,699 ordinary shares at the par value of Baht 1 totaled Baht 933,699

**2. Allotment of new shares:**

**2.1 If specifying the purpose of utilizing proceeds**

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
To adjust the exercise ratio of Warrant No. 2 (SAWAD-W2)	933,699 .....	N/A .....	0.00 .....	.....	.....

- Determined to establish the list of shareholders who are entitled to receive dividend (Record Date) on May 6, 2021.

**2.2 The Company's plan in case there is a fraction of shares remaining**

If there are any fraction from conversion calculation, will be discarded.

**3. Schedule for a shareholders' meeting to approve the capital increase/allotment**

The ordinary meeting of shareholders of the year 2021 is scheduled to be held on 23 April 2021 at 13.00 at Ballroom1, 3<sup>rd</sup> Fl. The Emerald Bangkok Hotel, 99/1 Ratchadapisek Rd., Din Daeng, Bangkok

The share register will be closed to share transfers in order to determine the right to attend this meeting from \_\_\_\_\_ until the meeting has been duly convened.

Or

The share register will be recorded for share transfer in order to determine the right to attend this meeting on March 17, 2021.

4. **Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

4.1 The Company shall register the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce.

4.2 The Company shall submit for listing newly-issued shares increasing from conversion.

5. **Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

5.1 To allot for adjustment the exercise ratio of Warrant No. 2 in according to the Company will pay cash dividend for more than 90% of net profit of the separate financial statement.

6. **Benefits which the Company will receive from the capital increase/share allotment:**

6.1 To keep the Company's liquidity

6.2 Shall expand the Company's business.

7. **Benefits which shareholders will receive from the capital increase/share allotment:**

7.1 Dividend policy

The Company has a policy to pay dividend not less than 40% of the Company's net profit after tax and all reserve. However the Board of Directors will consider the dividend payment by taking into account the benefit to the shareholders as the principle concern. This includes the consideration whether to reserve cash for future investment, repay the debt or set aside for working capital.

7.2 The Company shall submit the newly-issued shares from conversion to list in SET.

7.3 Others \_\_\_\_\_

8. **Other details necessary for shareholders to approve the capital increase/share allotment:**

\_\_\_\_\_none\_\_\_\_\_

9. **Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting	February 25, 2021
2	Date to establish the list of shareholders who are entitled to attend the Annual General Meeting of Shareholders of	March 17, 2021

	the year 2021 (Record Date)	
3	The Annual General Meeting of shareholder for the year 2021	April 23, 2021
4	Registered the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce	Within 14 days after the AGM
6	Date to establish the list of shareholders who are entitled to receive dividend (Record Date)	May 6, 2021
7	Dividend payment date	May 21, 2021

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed \_\_\_\_\_ Authorized director  
(Ms.Doungchai Kaewbootta, Mr.Prayong Saennual)  
Position\_\_Director