

(F 53-4)

**Capital Increase Report Form**  
**Srisawad Corporation Public Company Limited**  
**Date 23 June 2020**

We Srisawad Corporation Public Company Limited, hereby report on the resolution of board of directors meeting no. 6/2020 held on June 23, 2020 from 13.30 to 16.00 hours, relating to a capital increase/share allotment as follows:

**1. Capital decrease / Capital increase:**

The board meeting passed a resolution approving the decrease and increase of the company's registered capital as follows

- Decrease registered capital from Baht 1,374,661,443 to Baht 1,373,152,393 by decreasing 1,509,050 ordinary shares at the par value of Baht 1, which left over from stock dividend payment at May 22, 2019, amounted 3,058 shares and left over from last exercise of SAWAD-W1 at May 29, 2020, amounted 1,505,992 shares.
- Increase registered capital from Baht 1,373,152,393 to Baht 1,428,078,488 by issuing 54,926,095 ordinary shares at the par value of Baht 1 totaled Baht 54,925,095

**2. Allotment of new shares:**

**2.1 If specifying the purpose of utilizing proceeds**

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
To support the conversion/ exercising rights of Warrant No. 2 (SAWAD-W2)	54,926,095 .....	25 existing shares: 1 unit of warrant .....	0.00 .....	.....	See detail attached No. 1 .....

- Determined to establish the list of shareholders who are entitled to receive Warrant No. 2 (Record Date) on August 18, 2020.

**2.2 The Company's plan in case there is a fraction of shares remaining**

If there are any fraction of warrant from calculation, will be discarded.

**3. Schedule for a shareholders' meeting to approve the capital increase/allotment**

The ordinary meeting of shareholders of the year 2020 is scheduled to be held on 31 July 2020 at 13.30 at the Tharathep, the Tharathep Hall Building, Ramada by Wyndham Bangkok Chaophya Park Hotel, 247 Ratchadapisek Rd., Din Daeng, Bangkok

The share register will be closed to share transfers in order to determine the right to attend this meeting from \_\_\_\_ until the meeting has been duly convened.

Or

The share register will be recorded for share transfer in order to determine the right to attend this meeting on July 7, 2020.

**4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

4.1 The Company shall register the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce.

4.2 The Company shall submit for listing newly-issued shares increasing from conversion.

**5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

5.1 To allot for supporting the conversion rights of Warrant No. 2.

**6. Benefits which the Company will receive from the capital increase/share allotment:**

6.1 To keep the Company's liquidity

6.2 Shall expand the Company's business.

**7. Benefits which shareholders will receive from the capital increase/share allotment:**

7.1 Dividend policy

The Company has a policy to pay dividend not less than 40% of the Company's net profit after tax and all reserve. However the Board of Directors will consider the dividend payment by taking into account the benefit to the shareholders as the principle concern. This includes the consideration whether to reserve cash for future investment, repay the debt or set aside for working capital.

7.2 The Company shall submit the newly-issued shares from conversion to list in SET.

7.3 Others \_\_\_\_\_

**8. Other details necessary for shareholders to approve the capital increase/share allotment:**

\_\_\_none\_\_\_\_\_

**9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting No. 6/2020	June 23, 2020
2	Date to establish the list of shareholders who are entitled to attend the Annual General Meeting of Shareholders of the year 2020 (Record Date)	July 7, 2020
3	The Annual General Meeting of shareholder for the year 2020	July 31, 2020
4	Registered the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce	Within 14 days after the AGM
6	Date to establish the list of shareholders who are entitled to receive dividend (Record Date)	August 7, 2020
7	Date to establish the list of shareholders who are entitled to receive Warrant No. 2 (Record Date)	August 18, 2020
8	Dividend payment date	August 28, 2020

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed \_\_\_\_\_ Authorized director  
(Ms.Doungchai Kaewbootta, Mr.Prayong Saennual)  
Position\_\_Director