

(F 53-4)

Capital Increase Report Form
Srisawad Corporation Public Company Limited
Date 26 February 2019

We Srisawad Corporation Public Company Limited, hereby report on the resolution of board of directors meeting no. 2/2019 held on February 26, 2019 from 10.00 to 12.00 hours, relating to a capital increase/share allotment as follows:

1. Capital decrease / Capital increase:

The board meeting passed a resolution approving the decrease and increase of the company's registered capital as follows

- Increase registered capital from Baht 1,249,710,379 to Baht 1,374,661,443 by issuing 124,951,064 ordinary shares at the par value of Baht 1 totaled Baht 124,951,064

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Existing shareholders	120,477,158	10:1	0.00	Reserve for dividend
To adjust the exercise ratio of Warrant No. 1 (SAWAD-W1)	4,473,906	N/A	0.00

- Determined to establish the list of shareholders who are entitled to receive dividend (Record Date) on May 7, 2019.

2.2 The Company's plan in case there is a fraction of shares remaining

If there are any fraction from stock dividend calculation, the Company shall pay by cash instead of stock at the ratio of Baht 0.10 per share.

3. Schedule for a shareholders' meeting to approve the capital increase/allotment

The ordinary meeting of shareholders of the year 2019 is scheduled to be held on 24 April 2019 at 13.30 at Ballroom1, 3rd Fl. The Emerald Bangkok Hotel, 99/1 Ratchadapisek Rd., Din Daeng, Bangkok

The share register will be closed to share transfers in order to determine the right to attend this meeting from _____ until the meeting has been duly convened.

Or

The share register will be recorded for share transfer in order to determine the right to attend this meeting on March 13, 2019.

4. **Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

4.1 The Company shall register the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce.

4.2 The Company shall submit for listing newly-issued shares increasing from stock dividend payment.

5. **Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

5.1 To allot stock dividend for the existing shareholders as a return on investment.

6. **Benefits which the Company will receive from the capital increase/share allotment:**

6.1 To keep the Company's liquidity by stock dividend payment

6.2 Shall expand the Company's business.

7. **Benefits which shareholders will receive from the capital increase/share allotment:**

7.1 Dividend policy

The Company has a policy to pay dividend not less than 40% of the Company's net profit after tax and all reserve. However the Board of Directors will consider the dividend payment by taking into account the benefit to the shareholders as the principle concern. This includes the consideration whether to reserve cash for future investment, repay the debt or set aside for working capital.

7.2 The Company shall submit the newly-issued shares from dividend payment to list in SET.

7.3 Others _____

8. **Other details necessary for shareholders to approve the capital increase/share allotment:**

_____none_____

9. **Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting	February 26, 2019
2	Date to establish the list of shareholders who are entitled	March 13, 2019

	to attend the Annual General Meeting of Shareholders of the year 2019 (Record Date)	
3	The Annual General Meeting of shareholder for the year 2019	April 24, 2019
4	Registered the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce	Within 14 days after the AGM
6	Date to establish the list of shareholders who are entitled to receive dividend (Record Date)	May 7, 2019
7	Dividend payment date	May 22, 2019

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed _____ Authorized director
(Ms.Doungchai Kaewbootta, Mr.Prayong Saennual)
Position__Director